

Goa, 28th April, 1966

SERIES I No. 4

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GOVERNMENT GAZETTE

BOLETIM OFICIAL

GOVERNMENT OF GOA, DAMAN AND DIU

Secretariat

Planning and Development Department

Notification

CDB/Coop/Misc/443/66

Whereas the Indian Registration Act 1908 (XVI of 1908) has come into force from 1-11-1965 in the Union Territory of Goa, Daman and Diu in exercise of powers conferred by clause (b) of Section 42 of the Maharashtra Cooperative Societies Act, 1960 as applied to the Union Territory of Goa, Daman and Diu and under the powers vested in the State Government under section 78 of the Indian Registration Act, 1908, the Administrator of Goa, Daman and Diu is pleased to remit with effect from 1-11-1965 all fees payable under the said Indian Registration Act 1908 by or on behalf of cooperative society registered or deemed to be registered under the said Act in the Union Territory of Goa, Daman and Diu and of any coop. society registered elsewhere but operating in the Union Territory of Goa, Daman and Diu in respect of all documents other than those specified in the schedule hereto appended.

SCHEDULE

(A) (i) Instruments whether attested or not in respect of transactions relating to loans and advances, promissory notes, bills of exchange, loans or mortgages, cash credit or overdraft bonds, agreements or pawn or pledge, letters of hypothecation or credit, executed by members of urban credit societies or banks or by individual members (other than societies registered or deemed to be registered under the said Act) of Central Financing Agencies and the value of which exceeds —

- (a) Rs. 2,000 in the case of urban credit societies or banks, and
- (b) Rs. 5,000 in the case of individual members of the central financing agencies;

or where the said transactions are contracted on the security of agricultural or industrial produce, if their value exceeds —

- (a) Rs. 10,000 in the case of urban credit societies or banks; and

(b) Rs. 20,000 in the case of individual members of the central financing agencies.

(ii) Reconveyance or releases executed by officer of urban credit societies or banks in respect of mortgages the value of which exceeds Rs. 2,000.

(iii) The following instruments executed by officers or members of urban credit societies or banks: —

- (a) Conveyances relating to the business of such societies or banks if the amount or value of the consideration exceeds Rs. 2,000.
- (b) Leases, agreements to lease or transfers of leases.

Explanation: — For the purpose of this item, the expression "individual members or central financing agencies" means the individual members only of —

- (1) The Goa State Cooperative Bank Ltd.,
- (2) The Central Cooperative Banks and
- (3) The Banking Unions,

but does not include individual members who take loans from the land mortgage section, if any, of the aforesaid financing agencies.

(B) (i) Instruments executed by members of the housing societies formed by persons belonging to classes other than agriculturists or backward communities, in respect of transactions of loans or advances, the value of which exceeds Rs. 5,000.

(ii) Reconveyances or releases executed by officers of the societies referred to in (i) above in respect of mortgages the value of which exceeds Rs. 5,000.

(iii) Conveyances executed by any member of the societies referred to in (i) above, the amount or value of the consideration of which exceeds Rs. 5,000.

By order and in the name of the Administrator of Goa, Daman and Diu.

R. C. Datar, Under Secretary, Development.

Panjim, 13th April, 1966.

Finance Department

Notification

11-115/66/F.2

The following Notification (Chartered Accountants) no. 1-CA (9)/1/66 dated 28th March, 1966 from the Institute of Chartered Accountants of India, In-

draprastra Marg, New Delhi-1 is hereby reproduced for the information of the General Public.

c. By order and in the name of the Administrator of Goa, Daman and Diu.

V. S. Srinivasagopalan, Deputy Secretary (Finance).

Panjim, 16th April, 1966.

No. 1-CA(9)/1/66.—In exercise of the powers conferred by sub-section (1) of Section 30 of the Chartered Accountants Act, 1949 (XXXVIII of 1949), the Council of the Institute of Chartered Accountants of India has made the following amendments to the Chartered Accountants Regulations, 1964, the same having been previously published and approved by the Central Government as required under sub-section (3) of the said Section.

In the said Regulations:—

I. For the existing sub-regulation (2) of regulation 25, substitute the following:

“(2) The Council may, in its discretion, revise the marks obtained by all candidates or a section of candidates in any particular paper or papers or in the aggregate in such manner as may be considered necessary, for maintaining the standards of pass percentage prescribed in Schedule ‘B’.

Explanation: The term ‘section’ used in this sub-regulation refers to the category of candidates whose answer papers are valued by an examiner.

II. In sub-regulation (1) of regulation 29, after the existing clause (c) insert the following:—

“(cc) Notwithstanding anything contained in clause (b) or (c), a member in practice entitled to train articled clerk may be allowed to engage a person who has passed the degree examination of a recognised university securing not less than 60% marks in the aggregate in the said examination, as an additional articled clerk.

Provided that if the member concerned is a partner in one or more firms of chartered accountants in practice, none of his other partners shall be entitled to engage such an additional articled clerk».

III. In regulation 31—

(i) for the existing sub-regulation (1), substitute the following:

“(1) No premium shall be charged or be payable in case of articled clerks entering into articled service on or after the 18th day of July 1964.

Provided however that an articled clerk who had entered into articled or audit service before the 18th day of July 1964 may be required to pay a premium not exceeding Rs. 2,000/-.

(ii) Delete sub-regulation (5).

IV. In regulation 32, add the following proviso to sub-regulation (2):—

“Provided that a person entering into service as an articled clerk on or after the first day of

April 1966 shall not be required to undergo preliminary service and the reference to commencement of preliminary service in these Regulations in his case shall be deemed to be a reference to the commencement of his service as an articled clerk».

V. For the existing clause (iii) of sub-regulation (1) of regulation 34, substitute the following:—

“(iii) The articles in duplicate, together with the documentary evidence showing that the conditions laid down in regulation 32 are satisfied, shall be sent to the Secretary for registration so as to reach him within ninety days of the commencement of the period of the articles or within thirty days of the execution of the articles, whichever is earlier in a case where the clerk was required to undergo preliminary service, and in any other case, within thirty days of the commencement of the period of the articles».

VI. Add the following proviso to clause (i) of sub-regulation (3) of Regulation 48.

«Provided that a person entering into service as an audit clerk on or after the first day of April 1966 shall not be required to undergo preliminary service and the reference to commencement of preliminary service in these Regulations in his case shall be deemed to be a reference in the commencement of his service as an audit clerk».

VII. For the existing clause (iii) of sub-regulation (5) of regulation 48, substitute the following:—

“(iii) If the application for registration as a student of the said Coaching Organisation is not submitted within the time specified, the period of service upto a date one hundred and thirty days in a case where the clerk was required to undergo preliminary service and in other cases ten days, prior to the date when he submits it for such registration, shall not be counted for the purposes of these Regulations».

VIII. For the existing clause (b) of sub-regulation (3) of regulation 50, substitute the following:—

“(b) in any other case, from a date one hundred and fifty days if the clerk was required to undergo preliminary service and in other cases thirty days, prior to the date of receipt in the office of the Institute of the application for registration of the audit clerk under sub-regulation (1).

IX. In paragraph 4 of the Schedule «B» for the existing sub-clause (ii) (b) and (ii) (d), substitute the following:—

“(b) the last 24 months of articled service where he has been given the requisite permission under paragraph 12(2) infra;» and

“(d) the last 42 months of audit service where he has been given the requisite permission under paragraph 12(2) infra;»

X. In paragraph 12 of Schedule «B» for the existing sub-paragraph (2), the following be substituted

and the same shall always be deemed to have been in force:

«(2) (i) Notwithstanding anything contained in sub-paragraph (1), a person who at the time of registration of his service as an articled or audit clerk or having entered into such service before the 18th day of July 1964.

(a) has either passed the Degree Examination of a recognised University or the National Diploma in Commerce Examination, with Accountancy and Auditing as subjects securing in the aggregate a minimum of 50% of the total marks in the examination in his first appearance; or

(b) has secured in the aggregate a minimum of 60% of the total marks at the first appearance in any of the other Degree Examinations of a recognised University; or

(c) has passed his post Graduate Degree Examination in his first appearance securing in the aggregate a minimum of 50% of the total marks in the examination and who had earlier passed the Degree Examination with Accountancy and Auditing as subjects —

shall be eligible for a reduction of one year in the prescribed period of practical training on his passing at his first appearance the Intermediate Examination held by the Institute.

Provided that for the purpose of calculating the percentage of marks, the marks secured in subjects in which a student is required by the regulations of the university or the examining body concerned to obtain only pass marks and for which no special credit is given for higher marks, shall be ignored.

(ii) A person who possesses the type of educational qualifications referred to in sub-clause 2(i) may, if he so chooses, appear in the Intermediate Examination held by the Institute after completion of 12 months of service as an articled clerk or 18 months of service as an audit clerk, as the case may be, with the permission of the Secretary, and for this purpose submit an application in writing to the Secretary, through the employer, alongwith his application for registration of service.

(iii) Application for reduction of one year in the period of training shall be sent to the Secretary through the employer, so as to reach him within sixty days of the declaration of the result of the Intermediate Examination at which the clerk had passed in his first appearance».

C. Balakrishnan, Secretary.

Notification

F.D./F.4/12-10/65/563

The Government of India, Ministry of Finance's (Department of Revenue and Insurance) two Notifications dated 29th March, 1966, regarding the Emergency Risk (Goods) Insurance Scheme, and Emergency Risks (Factories) Insurance Scheme, are hereby republished for general information.

V. S. Srinivasagopalan, Dy. Secretary (Finance).
Panjim, 25th April, 1966.

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

(Department of Revenue and Insurance)

New Delhi, the 29th March, 1966
8 Chaitra, 1888 (Saka)

Notification

S. O.—In exercise of the powers conferred by sub-section (5) of the section 5 of the Emergency Risks (Goods) Insurance Act, 1962 (62 of 1962), the Central Government hereby makes the following scheme further to amend the Emergency Risks (Goods) Insurance Scheme issued with the notification of the Government of India in the Ministry of Finance (Department of Economic Affairs) No. S. O. 3945, dated the 26th December, 1962, namely:

1. (1) This Scheme may be called the Emergency Risks (Goods) Insurance (Amendment) Scheme, 1966.

(2) It shall come into force on the first day of April, 1966.

2. In the Emergency Risks (Goods) Insurance Scheme, for paragraph 10, the following paragraph shall be substituted namely:

10. Rate of Premium —

(1) Subject to the provision of sub-paragraph (2) the premium payable under any policy of insurance issued in respect of the quarter ending on the 30th day of June, 1966, shall, —

(a) in the case of a policy in force on the 31st day of March, 1966, be nil;

(b) in any other case, be at the rate of six paise for every hundred rupees or any part thereof of the sum insured, subject to a maximum of twenty-five rupees.

(2) The Central Government may, in its discretion, at any time during the said quarter, revise the premium payable under the policies referred to in sub-paragraph (1).

(3) Where the amount of any premium payable under sub-paragraph (1) involves a fraction of a rupee, the premium shall be rounded off to the nearest rupee. The premium shall be payable in one lump sum in respect of the entire quarter for which the policy is in force:

Provided that if any goods become insurable or are insured under this Scheme after the commencement of the quarter, the premium shall be payable in one lump sum, which shall be equivalent to the amount payable in respect of goods insurable during the entire quarter reduced by an amount which bears to the first mentioned amount the same proportion as the number of completed months in that quarter before the goods become insurable or are insured bears to three, the actual amount due in accordance with this proviso if it involves a fraction being rounded off to the nearest rupee.

(4) Where the premium has been revised under sub-paragraph (2), the provisions

contained in the proviso to sub-paragraph (3) shall apply for the purpose of calculation of the additional amount of premium payable or of the amount of premium refundable, as the case may be, as a result of such revision, as if all the policies came into force on the date of such revision».

[No. F.101(5)-INS.I/66-ERI(I)]

S. O.—In exercise of the powers conferred by sub-section (6) of section 3 of the Emergency Risks (Factories) Insurance Act, 1962 (63 of 1962), the Central Government hereby makes the following scheme further to amend the Emergency Risks (Factories) Insurance Scheme issued with the notification of the Government of India in the Ministry of Finance (Department of Economic Affairs) No. S. O. 3946 dated the 26th December, 1962, namely:

1. (1) This Scheme may be called the Emergency Risks (Factories) Insurance (Amendment) Scheme, 1966.

(2) It shall come into force on the first day of April, 1966.

2. In the Emergency Risks (Factories) Insurance Scheme, for paragraph 3 the following paragraph shall be substituted, namely:

«8. Rate of premium—

(1) Subject to the provision of sub-paragraph (2) the premium payable under any policy of insurance issued in respect of the quarter ending on the 30th June, shall,

- (a) in the case of a policy in force on the 31st day of March, 1966, be nil;
- (b) in any other case, be at the rate of ten paise for every hundred rupees or any part thereof of the sum insured, subject to a maximum of twenty-five rupees.

(2) The Central Government may, in its discretion, at any time during the said quarter, revise the premium payable under the policies referred to in sub-paragraph (1).

(3) Where the amount of any premium payable under sub-paragraph (1) involves a fraction of a rupee, the premium shall be rounded off to the nearest rupee. The premium shall be payable in one lump sum in respect of the entire quarter for which the policy is in force:

Provided that if any factory becomes insurable or is insured under this Scheme after the commencement of the quarter, the premium shall be equivalent to the amount payable in respect of factories insurable during the entire quarter reduced by an amount which bears to the first mentioned amount the same

proportion as the number of completed months in that quarter before the factory becomes insurable or is insured bears to three, the actual amount due in accordance with this proviso if it involves a fraction being rounded off to the nearest rupee.

(4) Where the premium has been revised under sub-paragraph (2) the provisions contained in the proviso to sub-paragraph (3) shall apply for the purpose of calculation of the additional amount of premium payable or of the amount of premium refundable, as the case may be, as a result of such revision, as if all the policies came into force on the date of such revision».

[No. F.101(5)-INS.I/66-ERI(II)]

A. RAJAGOPALAN

Officer on Special duty and Ex-Officio Joint Secretary to the Government of India

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Industries and Labour Department

Corrigendum

LC/2/65

In the Government Notification No. LC/2/65-B dated 1st March, 1966 as published on page 677 in the Government Gazette No. 50, Series I, dated 10th March, 1966 vide which the Workmen's Compensation (Occupational Diseases) Rules, 1965 were published, in sub-Rule 2 of Rule 1, insert the following words and figures,

«10th March, 1966».

after the words, «They shall come into force with effect on and from...».

By order and in the name of the Lieutenant Governor of Goa, Daman and Diu.

B. K. Chougule, Secretary, Industries and Labour Department.

Panjim, 18th April, 1966.

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Mormugao Port Trust

Notification

MPT/TGA(E. 806)/66

With reference to Notification of even number published in the Government Gazette on page 529 No. 37, Series I, dated the 9th December, 1965, it is hereby notified that the Mormugao Port Employees (Contributory Provident Fund) Regulations, 1965, were brought into force from the 1st April, 1966.

By Order.

Mormugao, 21st April, 1966.—Shivakumar Dhindaw, Secretary.